



RE: Settlement Agreement

Client: Bank of America
Account#: xxxx-xxxx-xxxx-4524
Balance: \$16,011.37
Settlement: \$2,401.71
Date Due: 10/31/12

Dear

As per our conversation Bank of America has agreed to settle the account listed above for the amount of \$2,401.71. If the payment is not received by the end of business day on the due date or your check is returned for any reason, settlement offer is null and void. Once your payment has cleared the bank your account will be considered settled. Bank of America will amend your credit report to reflect the resolution of this matter.

Upon receipt of all required payments, your account will be considered settled and you will not be obligated to pay the remaining balance. The terms of this settlement are final, and we have no obligation to renegotiate them at a later date. You must make all required payments by their agreed upon due dates. Subject to applicable law, payments submitted as a result of this settlement are not eligible for refund at anytime, except in rare instances, such as where the total of all payments made exceeds the total amount due under the terms of this settlement. If, as a result of this settlement, the amount forgiven or cancelled on this debt equals or exceeds \$600, the IRS may require Bank of America to report the amount forgiven or cancelled on a Form 1099-C. You will receive this form for the year in which the settlement is completed. If you want advice about the potential tax consequences that may result from this settlement, Bank of America recommends that you consult a tax professional of your choosing. Bank of America does not make any representations about the tax consequences that this settlement may have for you or any reporting requirements that may be imposed on Bank of America.

Sincerely,

Bank of America

This is an attempt to collect a debt, any information obtained will be used for that purpose. This communication is from a debt collector.

Marietta, GA 30067